

2022 ANNUAL REPORT

KEEP MOVING *forward*





 **Hope's Promise**

Foster Care | Adoption | Orphan Care

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Mission

Transforming lives
through the Christian
ministry of foster care,
adoption, and orphan care.

Vision

Every child will have the opportunity to grow
up in a stable, nurturing family.



Put your hope in God,
who richly provides us
with everything.
1 Timothy 6:17





A LETTER FROM OUR EXECUTIVE DIRECTOR

Dear friends,

For more than 30 years, Hope's Promise has been working to transform lives through the Christian ministry of adoption, orphan care, and most recently foster care. Our hope is that every child will have the opportunity to grow up in a stable, nurturing family. As we work toward such a lofty goal, at times it seems impossible. But when things feel overwhelming, we keep moving forward and keep fighting until the obstacles – no matter how huge – are overcome. We know that with God all things are possible and when we come together in faith, we see God's presence and blessing overflow in our efforts.

And that is evident as we reflect on this past year. As we began the year, we had a goal of adding additional orphaned and vulnerable children to our orphan care programs. I am excited to report that Vietnam and Kenya admitted 55 new children and our Zimbabwe program is preparing for expansion as well. Over the past year, our international country coordinators worked collaboratively to develop country-specific strategic plans with a focus on best practices in family-based care and building program frameworks that are poised for growth. These programs are based on the understanding that children are best served when they can stay connected to biological families or communities of origin when at all possible.

In 2022, as the world began to open post-Covid, we were excited to travel to Zimbabwe as an administrative team, in preparation for restarting Connection Team Trips. These trips are vital to our ministry as they give our faithful supporters the ability to be the hands and feet of Jesus, on the ground in our Orphan Care Countries, to see firsthand the fruits of their labor.

Another goal for the year was to certify more foster parents to serve more youth in foster care. This goal has been more challenging than we anticipated. Although we received seven new applications from potential foster families in 2022, we need so many more. Currently in Colorado, almost 4,000 children are in foster care and there are only about 2,500 certified foster or kinship families. There is a tremendous need for foster families to provide safe, stable, trauma-informed temporary care until reunification and/or permanency can be achieved.

A LETTER FROM OUR EXECUTIVE DIRECTOR (continued)

As we look ahead, our goals for the upcoming year include:

- Continuing to fundraise our Care Fund so that we can provide financial support to women experiencing an unintended pregnancy, even if they do not choose adoption
- Creating increased awareness of our new foster care program and the great need for foster parents
- Exploring the potential for ministry partnerships in Nepal to expand our program
- Gather our international orphan care leaders together for our first ever all ministry gathering
- Restarting Connection Team Trips in a post-Covid world

This past year, the board gave me the precious gift of an 8-week sabbatical. I came back refreshed, with a full heart and excitement about what lies ahead. I am encouraged by the teamwork of our US and international staff members who are passionate about our ministry; by the dedication of our board of directors who give unselfishly of their time and talent, and by the faithfulness and generosity of our clients and donors. It is truly an honor and a blessing to walk alongside all of you as we serve children and families around the world. Thank you for your partnership and investment in the Hope's Promise ministry. Together we will keep moving forward and trust that God will shine a light on the path he has for us.

Grace and Peace,



Beth Woods
Executive Director

Commit to the Lord whatever you do,
and he will establish your plans.
Proverbs 16:3



Adoption in 2022

The Hope's Promise adoption program provides compassionate and ethical adoption services to expectant mothers, birth mothers, and adoptive families in Colorado. We believe God planned families as the best place for children to grow and thrive and we desire to provide every family we serve with preparation, education, and support for the journey ahead.

We do this through:

- Domestic infant adoption and intercountry adoption services
- Free options counseling to women and men experiencing an unintended pregnancy.
- Post-relinquishment support to birth mothers including a monthly support group.
- Adoption education and training to professionals throughout the Colorado community



If you can't fly then run,
if you can't run then walk,
if you can't walk then crawl,
but whatever you do
you have to keep moving forward.

-DR. MARTIN LUTHER KING, JR.



2022 Adoption Outcomes

- We provided free education on adoption to 61 professionals throughout Colorado.
- We provided care and counseling to 40 moms and 13 dads experiencing a crisis pregnancy throughout Colorado.
- We completed 16 adoption placements, one international adoption, and approved 21 home studies for adoptive families in Colorado.
- We helped 25 domestic families finalize their adoptions successfully in court.

2022 Adoption Highlights

- We completed our third year of monthly support groups for birth mothers using the curriculum created by and for birth moms by Lifetime Healing LLC.
 - We continued for the second year in a row to provide free quarterly virtual adoption training for professionals throughout Colorado.
 - We began a hybrid in-person/virtual adoptive family training, utilizing a cutting-edge curriculum called NTDC (National Training and Development Curriculum).
 - We began to see movement again in international adoption matches post-covid. We had 6 families accept a referral or referrals of a child and expect some to travel in 2023!
-



Orphan Care in 2022

Believing God designed families as the best place for nurturing children to thrive and be empowered, we place and support orphaned and vulnerable children in the holistic care of biological relatives when possible and with non-relative caregivers when needed.

Our indigenous Country Coordinators work through local churches in collaboration with community resources to empower and equip caregivers to provide for the children's lifelong physical, emotional, social, and spiritual needs.

Orphan Care Outcomes

- 55 children cared for in non-relative families (Kenya, Nepal, Vietnam)
- 209 children cared for in families with relatives (Kenya, Nepal, Zimbabwe, Vietnam)
- 22 US participants in Virtual Experiences
- 14 students in post-high school vocational training or university



Orphan Care Highlights

- In Kenya, we added 25 kids to our relative based care program.
- In Vietnam, we added a new education scholarship group of 30 orphaned and vulnerable children living in the northern region, administered through a local church (150 total kids served through this program).
- In Zimbabwe, we raised up leadership for an existing branch of relative based care so our Country Coordinators can establish a new branch in a new area.



Foster Care in 2022

Children living in Colorado need safe and stable homes. Often biological families need love, support, and nurturing. Foster care is an opportunity to invest in the stability and permanency of Colorado families by supporting reunification efforts for youth in foster care. Hope's Promise works in collaboration with counties to place youth in foster homes where they can thrive. As a Christian agency, we have a highly trained and ministry-minded social work team who provides families with the emotional and spiritual support needed to create healthy foster families and successful placements.

2022 Foster Care Outcomes



- 27 potential foster families attended our free virtual information sessions.
- 8 foster children and youth from ages 4 months to 12 years were placed with Hope's Promise certified foster families
- Certified 3 new families and re-certified 3 families for fostering through Hope's Promise!
- In November 2022, Fox31 Denver ran a news story on Hope's Promise and the need for certified foster parents. This resulted in greater awareness in the community about foster care.
- We continued to host the local community foster closet at our office, and many local families, caseworkers, and children were served through this resource.
- We began our first monthly support group for foster families in the fall of 2022 and plan to continue this group through 2023.
- We welcomed a new foster care certification caseworker to our team.

2022 INCOME/ EXPENSES

Income

Expenses

Adoption/ Foster
Care Program Fees \$442,353

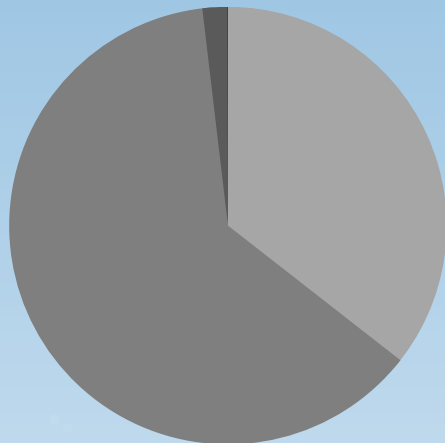
Contributions \$778,715

In-kind Contributions \$22,600

Other \$700

TOTAL INCOME \$1,244,368

In Kind Contributions
1.8%



Program \$1,087,826

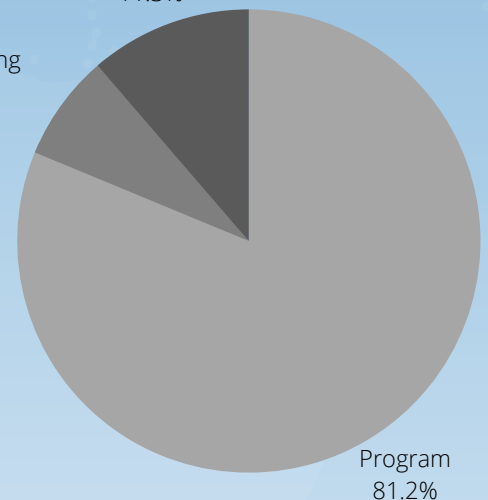
Fundraising \$99,549

Administration \$151,534

TOTAL EXPENSES \$1,338,909

Administration
11.3%

Fundraising
7.4%



Like good stewards of the manifold grace of
God, serve one another with whatever gift
each of you have received.
1 Peter 4:10

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2022			
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES:			
Contributions	641,863	58,910	\$700,773
Child adoption program fees	378,250	-	378,250
Fundraising	77,942	-	77,942
Child Foster program fees	64,103	-	64,103
In-kind contributions	22,600		22,600
Interest Income	700	-	700
Net assets released from restrictions:			
• Satisfaction of program restrictions	58,664	(58,664)	-
Total Revenue	\$1,244,122	246	1,244,368
EXPENSES:			
Program	1,087,826	-	1,087,826
Management and General	151,534	-	151,534
Fundraising	99,549	-	99,549
Total Expenses	1,338,909	-	1,338,909
CHANGE IN NET ASSETS	(94,787)	246	(94,541)
NET ASSETS AT BEGINNING OF YEAR	831,140	122,891	954,031
NET ASSETS AT END OF YEAR	\$736,353	\$123,137	\$859,490
YEAR ENDED DECEMBER 31, 2021			
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES:			
Contributions	\$697,678	\$45,047	\$742,725
Child adoption program fees	514,938	-	514,938
Paycheck Protection Program loan forgiveness	204,800	-	204,800
Fundraising	42,985	-	42,985
Child Foster program fees	27,468	-	27,468
Interest Income	494	-	494
Loss on disposal of fixed asset	(1,545)	-	(1,545)
Net assets released from restrictions:	11,907	(11,907)	-
• Satisfaction of program restrictions			
Total Revenue	1,498,725	33,140	1,531,865
EXPENSES:			
Program	917,916	-	917,916
Management and General	131,952	-	131,952
Fundraising	77,718	-	77,718
Total Expenses	1,127,586	-	1,127,586
CHANGE IN NET ASSETS	371,139	33,140	404,279
NET ASSETS AT BEGINNING OF YEAR	460,002	89,751	549,753
NET ASSETS AT END OF YEAR	\$831,141	\$122,891	\$954,032

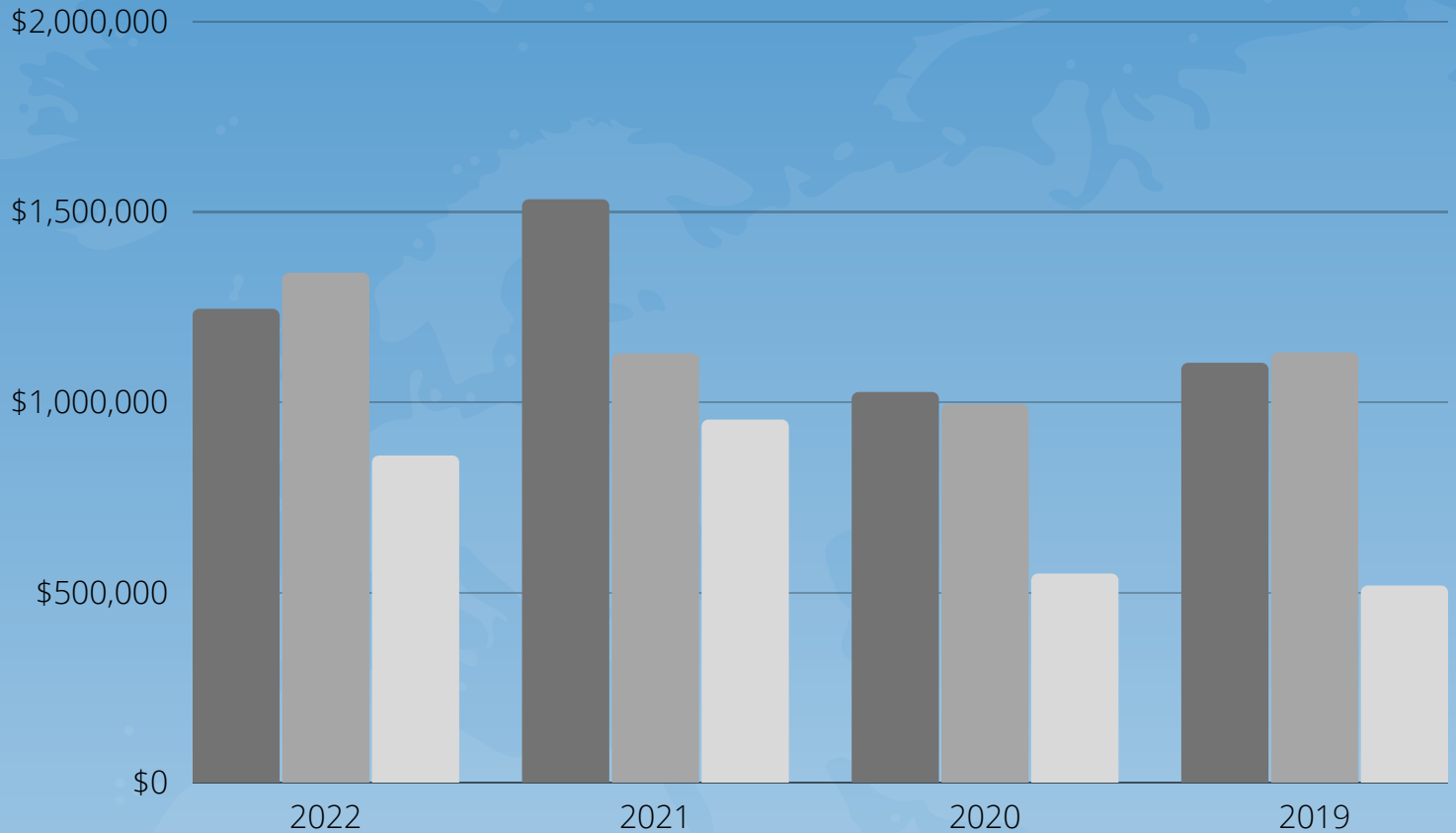
STATEMENT OF FINANCIAL POSITION

	2022	2021
ASSETS:		
Cash Without Donor Restrictions	\$653,213	\$737,312
Cash With Donor Restrictions	\$123,137	\$122,891
Accounts receivable	\$15,547	\$28,592
Prepaid Expenses	\$38,385	\$23,811
Operating lease right-of-use-assets	\$551,728	\$591,788
Building/Equipment, net of accumulated depreciation	\$89,953	\$98,105
Total Current Assets	\$1,471,963	\$1,602,499
LIABILITIES AND NET ASSETS:		
Accounts payable	\$5,105	\$7,607
Accrued expenses:		
• Payroll	\$26,665	\$25,259
• Vacation	\$15,725	\$14,891
Current portion of long-term operating lease liabilities	\$37,162	\$35,733
Operating Lease Liabilities, less current portion	\$527,816	\$564,978
Total Liabilities	\$612,473	\$648,468
NET ASSETS:		
Without donor restrictions	\$736,353	\$831,140
With donor restrictions	\$123,137	\$122,891
Total Net Assets	\$859,490	\$954,031
Total Liabilities and Net Assets	\$1,471,963	\$1,602,499

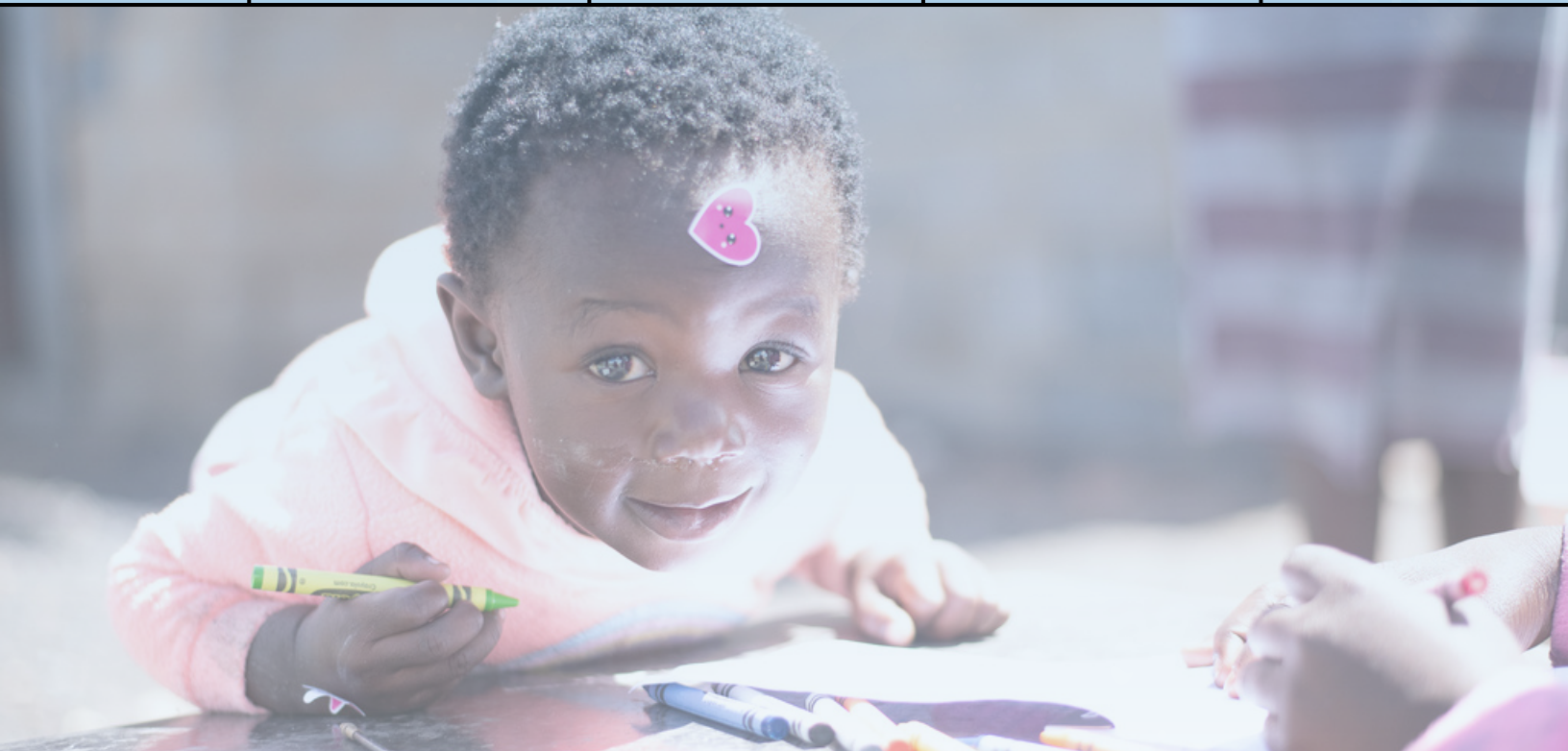


FINANCIALS- FOUR YEAR COMPARISON

■ Revenue ■ Expenses ■ Year End Net Assets



Revenue	\$1,244,368	\$1,531,864	\$1,025,714	\$1,102,506
Expenses	\$1,338,909	\$1,127,587	\$994,364	\$1,130,085
Year End Net Assets	\$859,490	\$954,031	\$549,754	\$518,404



A LETTER FROM OUR BOARD PRESIDENT

Dearest family and friends of Hope's Promise,

Once again, we are overwhelmed by God's faithfulness and your generosity toward our work in foster care, adoption, and orphan care. Throughout the seasons of the year and the unpredictable nature of our work, we wonder what the next month might look like. However, each time, we are humbled that every need is taken care of, families are served well, children are welcomed home, kids are loved and provided for, and staff continues to be encouraged. Your faithfulness to our life-changing mission helps us to keep moving forward, no matter the challenge placed in front of us.

Your prayers and support for our staff and board as we navigate the always-changing world of foster care, adoption, and orphan care are priceless. We do not do the work that we do because it is easy, we do it because God has called us to it. And you, our faithful supporter, continue to give the encouragement needed to keep on going. It is a gift.

We know you have many opportunities to give and places to serve, but we are so grateful that you have chosen to partner alongside us at Hope's Promise.

With much gratitude,

Beth Sheveland

Beth Sheveland, Hope's Promise Board President



BOARD OF DIRECTORS

Chairman

Beth Sheveland*

Retired Principal's Assistant
Bachelor of Arts in Psychology
Adoptive Grandmother
11 Years of Service on the Board

Vice Chairman

Dave Briggs*

Vice President Financial Services of Young Life
Colorado CPA License
Bachelor of Science in Accounting
Adoptive Father
16 Years of Service on the Board

Treasurer

Eric Varner*

Senior Finance Manager of Kaiser
Permanente
Master of Science Accounting and CPA
Adoptive Father
2 Years of Service on the Board

Secretary

Seth Clark*

Owner/Business Developer of Signature Stone
Bachelor of Science in Landscape Architecture
Adoptive Father
3 Years of Service on the Board

Mark Sheveland*

Retired Aircraft Technician
Associate's in Aircraft Maintenance Management
Adoptive Grandfather
11 Years of Service on the Board

Ruth Sims*

Retired Senior Vice President of Marketing Services
Master's Degree in Communication
4 Years of Service on the Board

Russell Debenport

Senior Director of Strategy and
Innovation with
Living Water International
Master of Business Administration
Adoptive Father
2 Years of Service on the Board

Becky Huffman*

Retired Christian Campus Ministry
Bachelor of Arts in Human Services
Birth Grandmother
2 Years of Service on the Board

Danny Mendez*

Medical Interpreter with the Medical
Center of the Rockies
Bachelor of Arts in Bible Theology
(upon completion)
Adoptive Father
2 Years of Service on the Board

Beth Rich

Owner of Mix It Up, LLC
Bachelor of Science in Marketing and
Communications
Birth Grandmother
1st Year of Service on the Board

John Salomonsen*

Stay-at-home Father
Bachelor of Arts in Anthropology
Adoptive Father
1st Year of Service on the Board

Executive Director

Beth Woods*

Master of Arts in Human Services
Adoptive Mother
9 Years of Service on the Board

*all Board members who are
Colorado residents



WE ARE SO THANKFUL FOR YOUR SUPPORT.
BECAUSE OF YOU, WE ARE ABLE TO KEEP MOVING
FORWARD WITH HOPE.



THANK YOU FOR YOUR SUPPORT!

Now all glory to God, who is able, through his mighty power at work
within us, to accomplish infinitely more than we might ask or think.
Ephesians 3:20



Hope's Promise

Foster Care | Adoption | Orphan Care

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