

HOPE

IN ACTION



2021 Annual Report Hope's Promise

303.660.0277

info@hopespromise.com

www.hopespromise.com



**Hope's
Promise**

Foster Care | Adoption | Orphan Care

*Hope sees the invisible, feels the
intangible and achieves the impossible.*
-Mother Teresa



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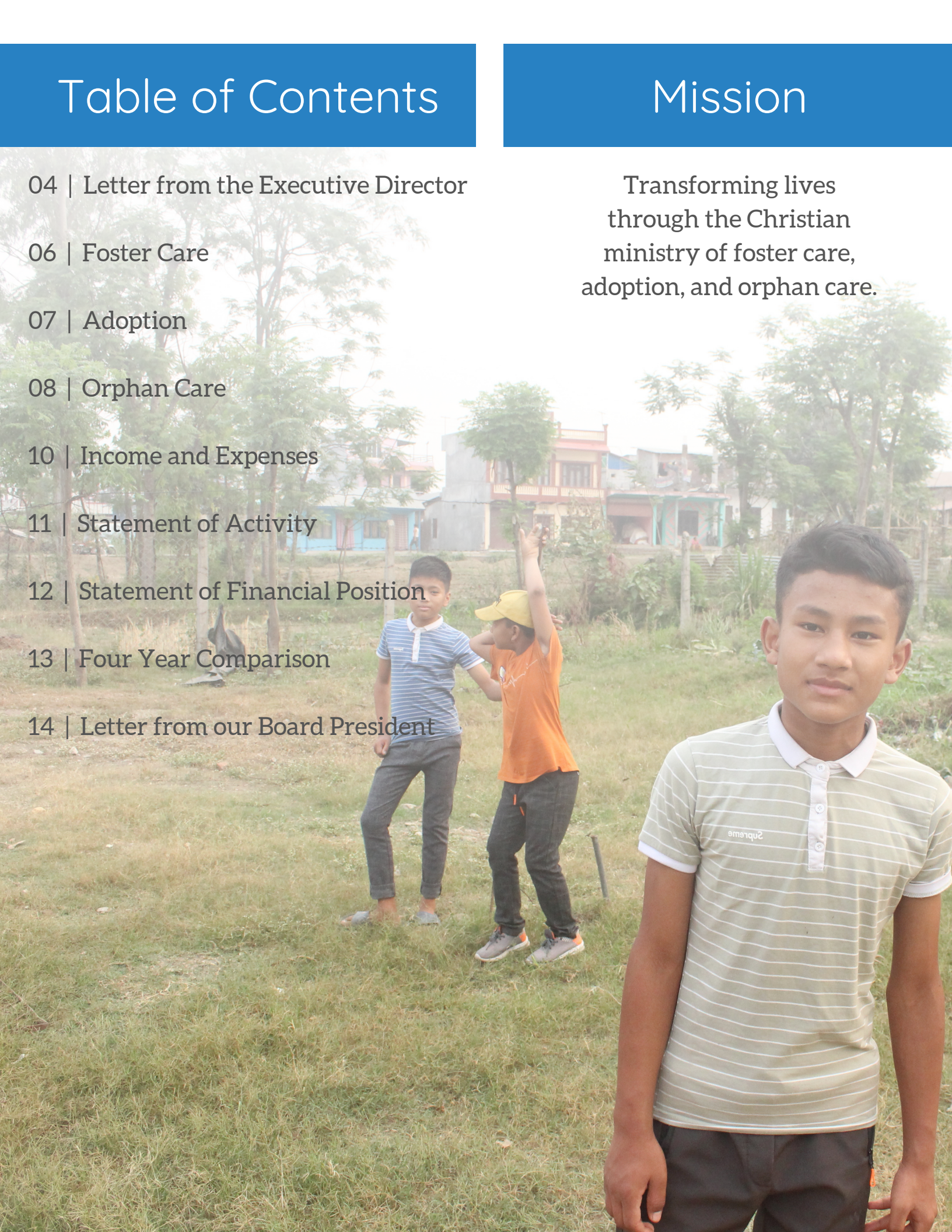
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Mission

Transforming lives
through the Christian
ministry of foster care,
adoption, and orphan care.





A LETTER FROM OUR EXECUTIVE DIRECTOR

Dear Friends,

Despite a worldwide pandemic, economic difficulties, and the uncertainty of what might come next, we are filled with hope. Through our three life-changing programs of foster care, adoption, and orphan care, the ministry of Hope's Promise is impacting more children and families than ever before. Whether serving expectant parents, adoptive families, foster parents, or orphaned children around the world, our focus is the same - ensuring that vulnerable children have the opportunity to grow up in stable, nurturing families.

When I reflect on the past year, one verse comes to mind. "Your love, Lord, reaches to the heavens, your faithfulness to the skies." (Psalms 36:5, NIV). I am so thankful for the many ways in which the Lord has provided for this ministry. In 2021 we experienced a positive trajectory in all three of our programs. We certified our first five foster families and partnered with Elbert, Garfield, and Jefferson counties to provide families for youth needing out-of-home care. We placed the highest number of children through our domestic adoption program since 2016 with 14 placements from our adoptive family waiting pool. And we added 52 children to our Kenya and Vietnam programs, which is a 32% increase in the number of children we are serving in Orphan Care.



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A LETTER FROM OUR EXECUTIVE DIRECTOR (CONTD.)

As our organization flourishes, we are pressing into an incredible opportunity to fulfill our mission even more abundantly. Our goals for the year ahead include:

- Developing country-specific strategic plans in our orphan care program with a focus on best practices in family-based care and building program frameworks that are poised for growth
- Certifying more foster parents to serve more youth in foster care
- Developing our Care Fund program so that we can continue to provide financial support to women experiencing unintended pregnancy, even if they do not choose adoption
- Beginning to plan again for connection teams to allow ministry partners to experience firsthand the international orphan care program
- Adding additional orphaned and vulnerable children to our programs in Kenya, Zimbabwe, and Vietnam

On behalf of the Hope's Promise team, I want to thank our faithful ministry partners, financial supporters, board of directors, and staff, all of whom make this work possible. It has not always been easy. We have had to make tough decisions and adjust. We have asked more from our supporters than ever. But the outcome makes it all worthwhile. Together we are providing hope for children and families around the world.

With gratitude,



Beth Woods
Executive Director

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FOSTER CARE IN 2021

Children living in Colorado need safe and stable homes. Often biological families need love, support, and nurturing. Foster care is an opportunity to invest in the stability and permanency of Colorado families by supporting reunification efforts for youth in foster care.

Hope's Promise works in collaboration with counties to place youth in foster homes where they can thrive. As a Christian agency, we have a highly trained and ministry-minded social work team who provides families with the emotional and spiritual support needed to create healthy foster families and successful placements.

*God often uses our greatest pain as the
launching pad for our greatest calling.*

-Unknown



2021 FOSTER CARE OUTCOMES

- 41 potential foster families attended our free virtual informational sessions
- 6 children placed with Hope's Promise certified foster families
- Certified 5 foster families, each receiving at least one placement in their first year of fostering
- Networked and connected with 33 different local entities including local churches, county departments, foster care community resource organizations, and local foster care networking groups

ADOPTION IN 2021

Hope's Promise adoption program provides compassionate and ethical adoption services to expectant mothers, birth mothers, and adoptive families in Colorado. We believe God planned families as the best place for children to grow and thrive and desire to provide every family we serve with preparation, education, and support for the journey ahead.

We do this through:

- Domestic infant adoption and intercountry adoption services
- Free options counseling to women and men experiencing an unintended pregnancy
- Post-relinquishment support to birth mothers including a monthly support group
- Adoption education and training to professionals throughout the Colorado community

2021 Adoption Highlights

We completed our second year of monthly support groups for birth mothers using the curriculum created by and for birth moms by Lifetime Healing LLC.

We started a Colorado-wide Pregnancy Support Networking Group for organizations that serve pregnant women and growing families. The purpose of this group is to provide greater awareness of the services and support available to our clients in Colorado.

We welcomed a new pregnancy counselor to our amazing casework team and continued to work within the ever-changing restrictions and hospital requirements to serve pregnancy clients and adoptive families throughout Colorado, from Fort Collins to Durango and everywhere in between.



2021 ADOPTION OUTCOMES



- Placed 32 children into families through domestic and intercountry adoption
- Approved 23 families for adoption
- Assisted 27 families in finalizing the adoption of their child in court, becoming a forever family
- Counseled 70 expectant parents by providing neutral and compassionate options counseling
- Provided free education about adoption to 108 professionals throughout Colorado

ORPHAN CARE IN 2021

We believe that what orphaned and vulnerable children need most are families. With our unique model of orphan care, developed from social work best practice, we support orphaned and vulnerable children in families in Kenya, Zimbabwe, Vietnam, and Nepal.

When a child loses a parent, sometimes the remaining parent or other loving relatives simply need support, such as assistance with education costs, to continue caring for the child. Whenever possible, we extend support to preserve these biological connections.

Sometimes orphaned and vulnerable children are unable to remain in the care of biological relatives due to death, neglect, or abuse. In partnership with local churches, we place and support these children in families with non-relative, indigenous Christian parents. We empower and equip parents to provide for the children's lifelong physical, emotional, social and spiritual needs.

2021 Orphan Care Highlights

In 2021, we added four boys to a Vietnamese family in which the parents were already caring for three orphaned teens. Pastors are standing in line to receive orphaned children in Vietnam as funding allows. In Kenya, we launched our relative-based care program in Mathare Valley, East Africa's second largest slum, admitting the first 15 children toward a total goal of 30 children. We added a new "education scholarship" group for 40 orphaned and vulnerable children in Vietnam, administered through a local church. In Zimbabwe, we provided emergency food and rent assistance for our families during more Covid lockdowns.



2021 ORPHAN CARE OUTCOMES >>

- 58 children cared for in non-relative families (Kenya, Nepal, Vietnam)
- 35 children cared for in families with relatives (Kenya, Zimbabwe)
- 120 children in family preservation program (Vietnam)
- 52 US participants in Virtual Experiences
- 7 students in post-high school vocational training or university

*Rejoice in hope, be patient in
tribulation, be constant in prayer.*

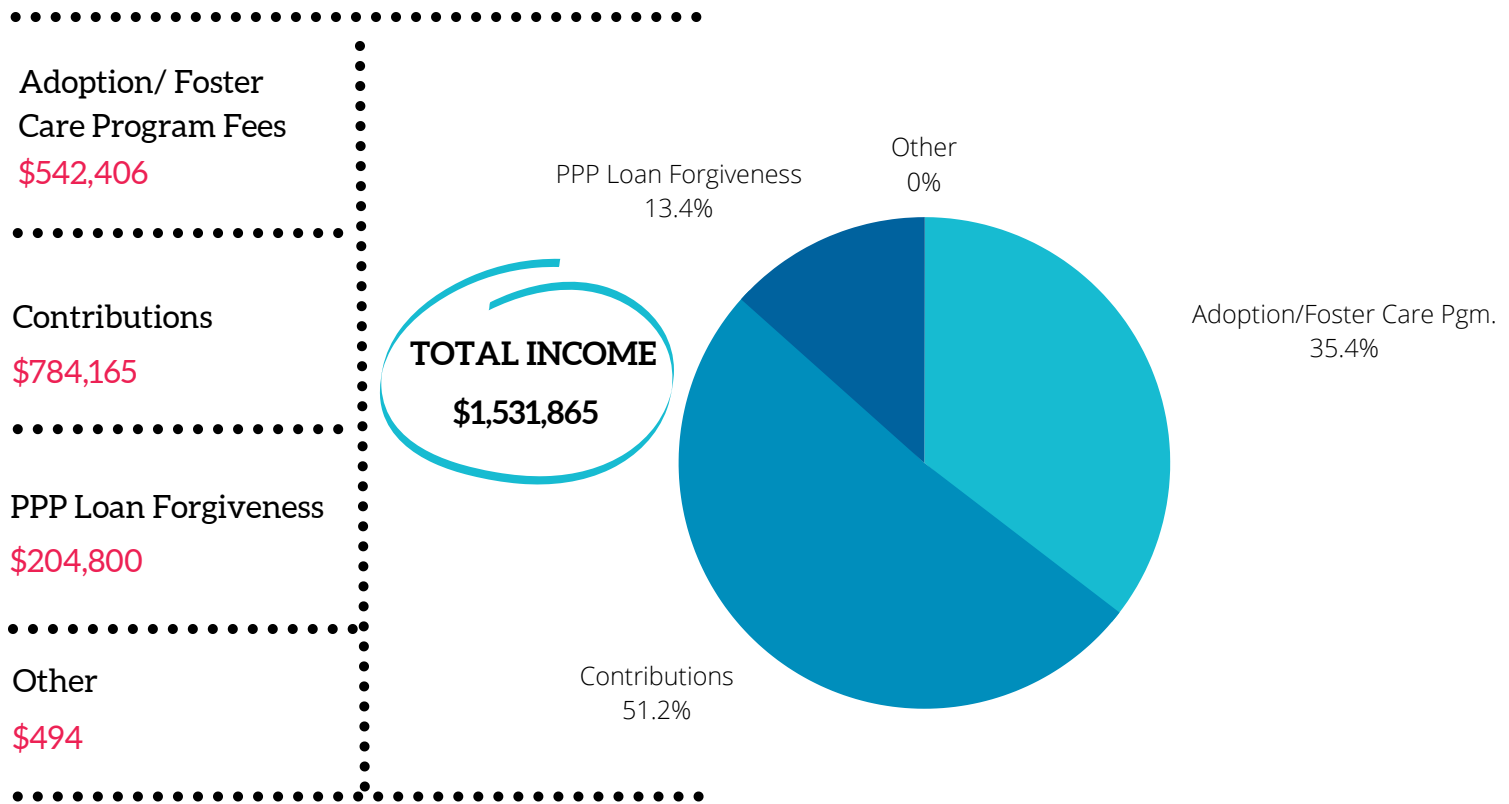
Romans 12:12 (ESV)



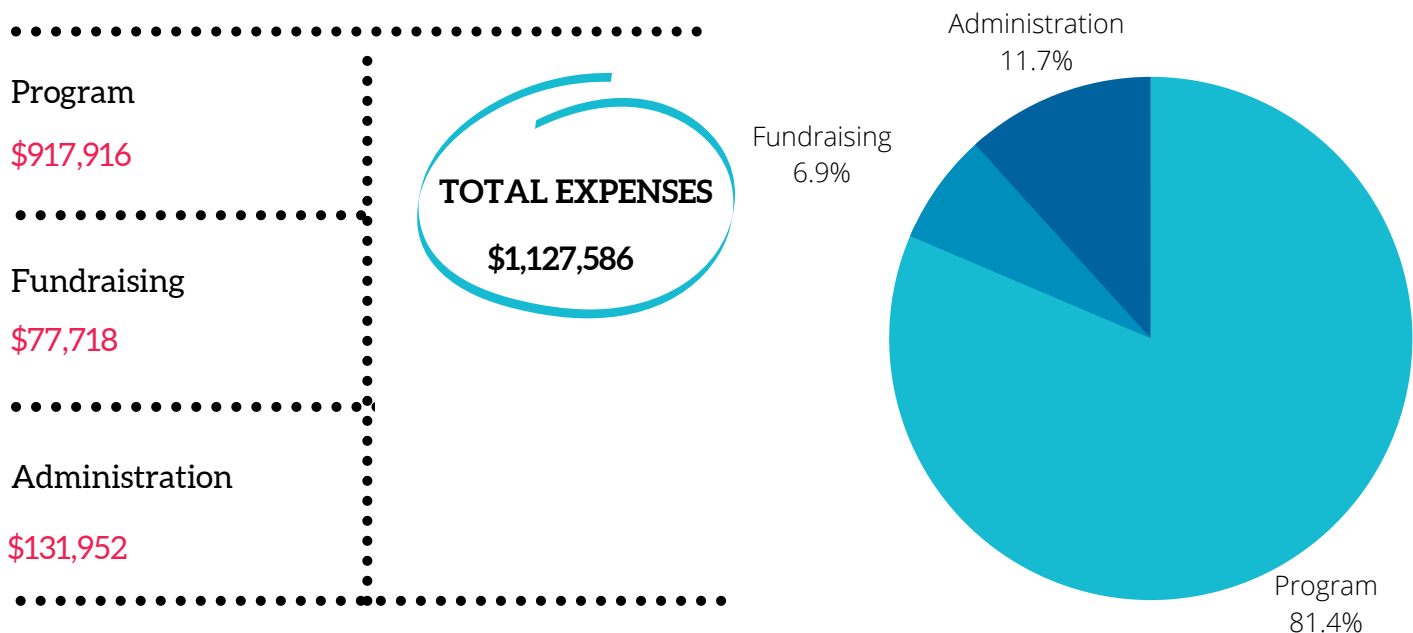
2021 INCOME/ EXPENSES CHART



Income



Expenses



STATEMENT OF ACTIVITIES

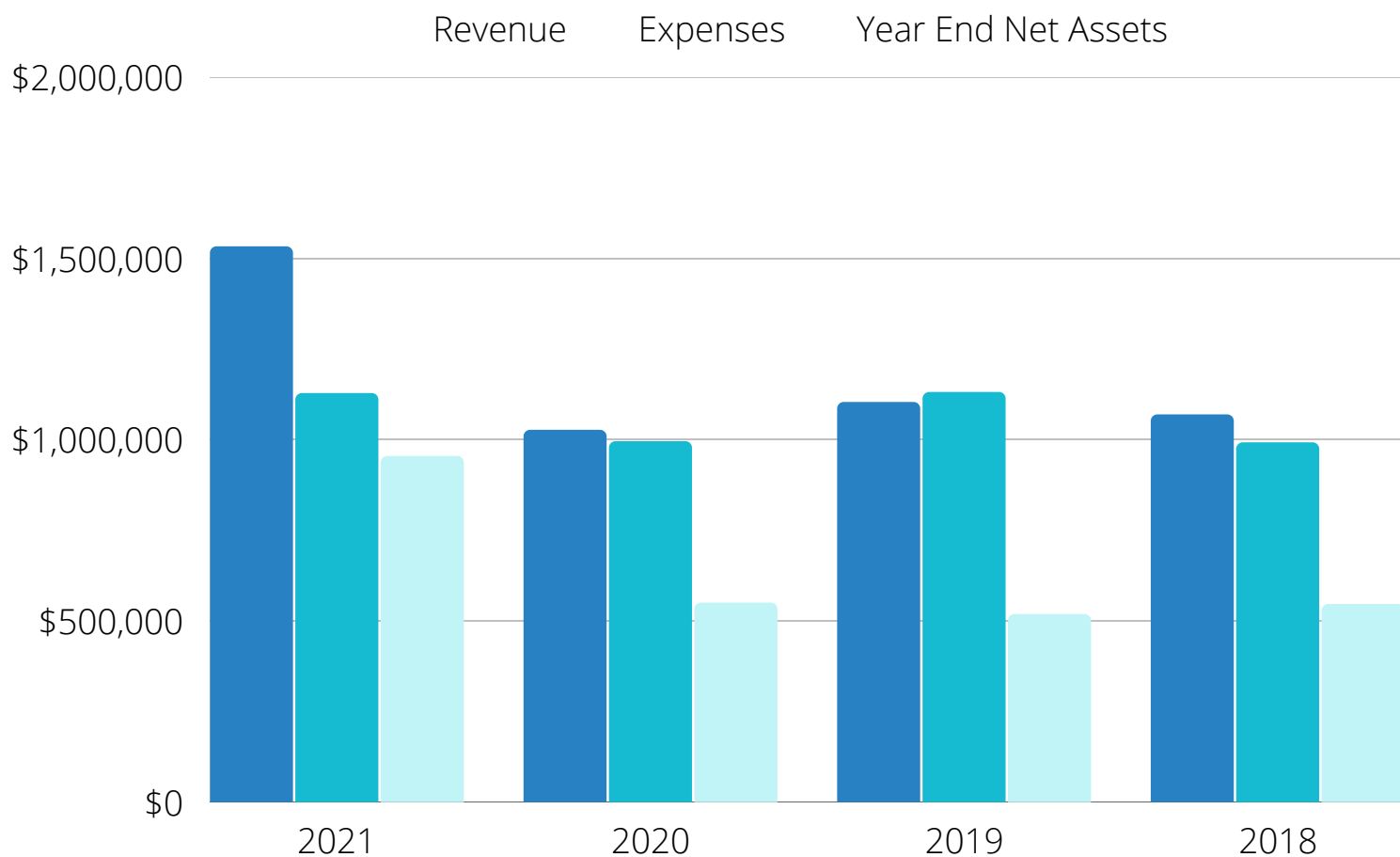
YEAR ENDED DECEMBER 31, 2021			
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES:			
Contributions	\$697,678	\$45,047	\$742,725
Child adoption program fees	514,938	-	514,938
Paycheck Protection Program loan forgiveness	204,800	-	204,800
Fundraising	42,985	-	42,985
Child Foster program fees	27,468	-	27,468
Interest Income	494	-	494
Loss on disposal of fixed asset	(1,545)	-	(1,545)
Net assets released from restrictions:	11,907	(11,907)	-
• Satisfaction of program restrictions			
Total Revenue	1,498,725	33,140	1,531,865
EXPENSES:			
Program	917,916	-	917,916
Management and General	131,952	-	131,952
Fundraising	77,718	-	77,718
Total Expenses	1,127,586	-	1,127,586
CHANGE IN NET ASSETS	371,139	33,140	404,279
NET ASSETS AT BEGINNING OF YEAR	460,002	89,751	549,753
NET ASSETS AT END OF YEAR	\$831,141	\$122,891	\$954,032
YEAR ENDED DECEMBER 31, 2020			
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES:			
Contributions	\$605,635	\$53,084	\$658,719
Child adoption program fees	319,563	-	319,563
Fundraising	46,643	-	46,643
Child Foster program fees	400	-	400
In-kind contributions	-	-	-
Interest Income	389	-	389
Net assets released from restrictions:	24,000	(24,000)	-
• Satisfaction of program restrictions			
Total Revenue	996,630	29,084	1,025,714
EXPENSES:			
Program	813,108	-	813,108
Management and General	119,791	-	119,791
Fundraising	61,465	-	61,465
Total Expenses	994,364	-	994,364
CHANGE IN NET ASSETS	2,265	29,084	31,349
NET ASSETS AT BEGINNING OF YEAR	457,737	60,667	518,404
NET ASSETS AT END OF YEAR	\$460,002	\$89,751	\$549,753

STATEMENT OF FINANCIAL POSITION

	2021	2020
ASSETS:		
Cash Without Donor Restrictions	\$737,312	\$488,847
Cash With Donor Restrictions	\$122,891	\$89,751
Accounts receivable	\$28,592	\$821
Prepaid Expenses	\$23,811	\$18,817
Operating lease right-of-use-assets	\$591,788	-
Building/Equipment, net of accumulated depreciation	\$98,105	\$110,377
Total Current Assets	\$1,602,499	\$708,613
LIABILITIES AND NET ASSETS:		
Accounts payable	\$7,607	\$5,067
Accrued expenses:		
• Payroll	\$25,259	\$22,023
• Vacation	\$14,891	\$13,470
• Current portion of long-term operating lease liabilities	\$35,733	-
Refundable advance	-	\$15,900
Operating Lease Liabilities, less current portion	\$564,978	-
Note Payable, Paycheck Protection Program loan	-	\$102,400
Total Liabilities	\$648,468	\$158,860
NET ASSETS:		
Without donor restrictions	\$831,140	\$460,002
With donor restrictions	\$122,891	\$89,751
Total Net Assets	\$954,031	\$549,753
Total Liabilities and Net Assets	\$1,602,499	\$708,613



FINANCIALS- FOUR YEAR COMPARISON



Revenue	\$1,531,864	\$1,025,714	\$1,102,506	\$1,068,165
Expenses	\$1,127,587	\$994,364	\$1,130,085	\$991,254
Year End Net Assets	\$954,031	\$549,754	\$518,404	\$545,983





A LETTER FROM OUR BOARD PRESIDENT

Friends and Supporters,

What a great year 2021 was at Hope's Promise. We have much for which to be grateful. At the top of the list is our fabulous staff and our generous supporters and donors.

Our staff poured themselves out in support of birth parents, adoptive and foster families and vulnerable kids in the US and families and kids in Vietnam, Nepal, Kenya and Zimbabwe once again. We are grateful for the way our staff has navigated year two of the pandemic and been creative in each aspect of their roles with Hope's Promise. We say over and over that our staff is our greatest asset.

And to you, our supporters and donors, we are grateful for the many ways you have partnered with the ministry. Your support through incredible generosity in many ways has allowed Hope's Promise to continue to grow and care for more people. Thank you for being part of another year of seeing God do more than we could have asked for or imagined. To Him be all glory!

With deepest appreciation,

Beth Sheveland

Chairman of Hope's Promise Board of Directors



BOARD OF DIRECTORS

Chairman

Beth Sheveland*

Retired Principal's Assistant
Bachelor of Arts in Psychology
Adoptive Grandmother
10 Years of Service on the Board

Vice Chairman

Keith Morgan*

Lead Pastor of True Life Community
Church of the Nazarene
Associate Degree in Pastoral Studies
3 Years of Service on the Board

Treasurer

Dave Briggs*

Vice President Financial Services of Young Life
Colorado CPA License
Bachelor of Science in Accounting
Adoptive Father
15 Years of Service on the Board

Secretary

Seth Clark*

Owner/Business Developer of Signature Stone
Bachelor of Science in Landscape Architecture
Adoptive Father
2 Years of Service on the Board

Mark Sheveland*

Retired Aircraft Technician
Associate's in Aircraft Maintenance Management
Adoptive Grandfather
10 Years of Service on the Board

Ruth Sims*

Retired Senior Vice President of Marketing Services
Master's Degree in Communication
3 Years of Service on the Board

Russell Debenport

Senior Director of Strategy and Innovation with
Living Water International
Master of Business Administration
Adoptive Father
1st Year of Service on the Board

Tom Harlow

Vice President at Northern State Bank
Bachelor of Science in Agronomy
1st Year of Service on the Board

Donna Harlow

Hospital Pharmacy Manager at Sanford
Health
Doctor of Pharmacy
1st Year of Service on the Board

Becky Huffman*

Retired Christian Campus Ministry
Bachelor of Arts in Human Services
Birth Grandmother
1st Year of Service on the Board

Danny Mendez*

Medical Interpreter with the Medical
Center of the Rockies
Bachelor of Arts in Bible Theology
(upon completion)
Adoptive Father
1st Year of Service on the Board

Eric Varner*

Senior Finance Manager of Kaiser
Permanente
Master of Science Accounting and CPA
Adoptive Father
1st Year of Service on the Board

Executive Director

Beth Woods*

Master of Arts in Human Services
Adoptive Mother
8 Years of Service on the Board

*all Board members who are
Colorado residents



Thank you for your faithful support. Your generosity is **HOPE** 
IN ACTION