

MOVING \\OUNTAINS \\OUNTAINS \\ because every child matters

2024 Annual Report Hope's Promise

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OUR MISSION

Strengthen families through ethical,
Christ-centered foster care, adoption, and global orphan care

JOIS VISION

Every child will grow up in a stable and nurturing family

OUR VALUES

Faith
Family
Advocacy
Compassion
Trauma-informed









2024 impact at-a-glance

412

children
supported
in our

Orphan Care Programs

in Kenya, Nepal, Zimbabwe, and Vietnam 125

local foster children and their families

shopped the FOSTER CLOSET

hosted at Hope's Promise 45

EXPECTANT PARENTS

provided
with
options
counseling

13

27

11

38

children placed with their forever adoptive families

Connection Team Members

TRAVELED to two countries

to witness our programs on the ground and become Hope's Promise advocates

new foster families

CERTIFIED

and ready to provide a safe home for foster children in

COLORADO

children provided with an out of home placement with a

> foster family

Hope's Promise





a message from our *Executive Director*

Dear Friends of Hope's Promise,

As I reflect on 2024, the image of mountain climbing resonates deeply with our journey this year. The path to the summit is rarely easy—it's often steep, rocky, and filled with unexpected challenges. Yet those who persevere are rewarded with breathtaking views and the profound satisfaction that comes from overcoming significant obstacles.

This year, Hope's Promise faced our share of uphill climbs. We navigated funding uncertainties, addressed increased needs in our foster care program, and worked to meet the complex challenges facing vulnerable children and families across Colorado and around the world. There were moments when the summit seemed impossibly distant, when the path forward wasn't clear.

But like experienced mountaineers, we placed one foot in front of the other. We trusted in God's guidance, even when we found ourselves in valleys rather than on peaks. We remembered that mountain paths often wind through low places before ascending again. And throughout these challenges, we witnessed incredible moments of hope breaking through—children finding forever families, foster parents receiving crucial support, and communities rallying around our mission.

The writer of Psalm 121:1 reminds us: "I lift up my eyes to the mountains—where does my help come from? My help comes from the Lord, the Maker of heaven and earth." This truth has sustained us through each difficult step of our journey.

Navigating Shifts in Adoption

The adoption landscape continues to transform significantly. Nationwide, intercountry adoptions have declined by 57% since 2019, with only 1,274 placements in 2023—the lowest on record and dramatically fewer than the peak of nearly 23,000 in 2004. As families face increasingly prohibitive wait times, we made the difficult but necessary decision to discontinue our intercountry adoption services. The financial burden of supporting families through these extended wait times became unsustainable for our organization.



a message from our *Executive Director* (continued)

Our domestic adoption program encountered similar challenges, experiencing a 50% decrease compared to 2023—a trend reflected across Colorado's adoption agencies. While we remain committed to providing domestic adoption services, this new reality requires substantially increased fundraising efforts to maintain reasonable adoption fees for prospective families who still dream of building their families through adoption.

Growing Where We're Planted

Despite these challenges, I'm delighted to share that our foster care program flourished in 2024. We nearly doubled our impact by serving 39 youth—up from 21 in 2023. This exceptional growth perfectly aligns with our strategic vision, and we're poised to double this number again in 2025. With over 3,400 Colorado youth in foster care in 2024, the need for loving foster families has never been more urgent, and we're intensifying our efforts to meet this critical demand.

Our global orphan care program continues to thrive as well. Our programs in Kenya, Vietnam and Zimbabwe are positioned for growth, with dedicated Country Coordinators who devoted significant time in 2024 to developing strategic plans that will extend each program's reach and deepen its impact in the years ahead.

Looking Toward New Heights

While we made progress on our goals to develop church partnerships and strengthen our Care Fund for women facing unplanned pregnancies, we recognize there's more ground to cover. These initiatives remain priorities for 2025 as we continue adapting to meet our community's evolving needs.

As we look toward 2025, we remain committed to children who need loving families. We know the climb continues, but we also know that the view from the summit—seeing children thrive in safe, nurturing homes—makes every challenging step worthwhile.

Thank you for partnering with us on this journey. Whether you've supported us through prayer, financial gifts, volunteering, or advocacy, you've helped us ascend heights that would have been impossible alone. Together, we will continue moving mountains for the children and families we serve.

With deep gratitude,

Beth Woods

Beth Woods

Executive Director Hope's Promise



Foster Care in 2024

The Hope's Promise foster care program provides a temporary home for Colorado children while their biological families work towards reunification. Hope's Promise works in collaboration with counties to place youth in foster homes where they can thrive. As a Christian agency, we have a highly trained and ministry-minded social work team who provides families with the emotional and spiritual support needed to create healthy foster families and successful placements.







Foster Care Outcomes

- 84 potential foster families attended our free informational sessions to learn about foster care in Colorado. Out of these, 37 families submitted applications to be foster parents through Hope's Promise.
- 38 foster children and youth, ages newborn to 12 years old, were placed with Hope's Promise certified foster families.
- 11 new families were certified and 7 families were recertified for fostering in Colorado. We have a high retention rate (higher than the typical statistic of 50%) which means the extra support we provide our families is helping them stay the course and welcome more youth for longer periods!

Foster Care Highlights

- We continued to host the local community foster closet, which expanded to set up a boutique shopping experience for youth and families.
- We hosted two events for foster families, including a park meetup in the summer and a Christmas party in December.
- Our foster care staff team grew with the addition of two full-time certification workers to manage all the new growth and placements in our program.

Adoption in 2024

The Hope's Promise adoption program provides compassionate and ethical adoption services to expectant mothers, birth mothers, and domestic adoptive families in Colorado. We are committed to providing every family we serve with thorough preparation, education, and support for the journey ahead.

We do this through:

- Domestic infant adoption for Colorado families who want to grow their family through adoption.
- Free options counseling to women and men experiencing an unintended pregnancy.
- Post-relinquishment support to birth mothers including a monthly support group.
- Free adoption education and training to professionals throughout Colorado.

2024 Adoption Outcomes

- We provided free quarterly virtual adoption training for professionals, presented at a breakout session at the national CareNet Conference for pregnancy centers, and completed individual group trainings. In all, we provided training to 224 professionals in pregnancy centers and medical offices throughout Colorado and nationwide.
- We provided free options counseling to 45 expectant mothers and fathers, ages 18 to 38, throughout the state.
- We facilitated 13 adoption placements with families matched with expectant mothers in Colorado and out-of-state.

 We helped finalize court adoptions for 13 domestic families and 8 children placed with four of our international adoption program families.

Adoption Highlights

- We hosted a breakout session on ethical adoption practices at the national CareNet Pregnancy Center Conference and the Rocky Mountain Counselor's Conference, training 90 professionals on ethical adoption practices.
- We completed our fifth year of monthly support groups for birth mothers using the curriculum written by and for birth mothers by Lifetime Healing LLC, offering both in-person and virtual meetings to ensure accessibility..
- For the fifth consecutive year, we trained adoptive families using the National Training and Development Curriculum.
- We successfully worked with several birth mother clients who were pregnant again and wanted the siblings to be placed together. We certified and prepared the previous adoptive family to welcome another child and keep the siblings together in the same home.



Orphan Care in 2024

An estimated 153 million children worldwide have lost one or both parents. While this crisis may seem insurmountable, EVERY CHILD matters to God and we are making a difference one child at a time.

Believing God designed families as the best place for children to grow and thrive, we place and support orphaned and vulnerable children in Kenya, Zimbabwe, Nepal, and Vietnam with a relative or a non-relative caregiver, allowing them to remain in their own country and in their own community. Our indigenous Country Coordinators work through local churches, in collaboration with community resources, to empower and equip caregivers to provide for children's lifelong physical, emotional, social, and spiritual needs.

In 2024, amidst global hardships, including Kenya's historic flooding and the subsequent demolition of 50,000 slum residents' homes in the area where we serve, our orphan care program provided the safety and security of a loving family to 412 children.







Orphan Care Outcomes

- 55 children cared for in non-relative families
- 314 children cared for in families with relatives
- 32 children studied in post high school vocational programs or university



Orphan Care Highlights

- We welcomed two international staff members to the US, Lydia Neshangwe, Zimbabwe Country Coordinator, and Steve Kariithi, Kenya Program Director.
- We partnered with Trauma Free World to provide trauma-informed training in Vietnam to forty people including Hope's Promise staff and representatives from four other Vietnamese organizations.
- Nine members of our global staff team attended Trauma Free World's intensive online trauma training.
- In one country where we serve, 407 people received Christ through the influence of our families and their churches.



Every valley shall be raised up, every *mountain* and hill made low; the rough ground shall become level, and the rugged places a plain.

Isaiah 40:4 (NIV)



stories of hope

A Story That Will Touch Your Heart

You know those moments that take your breath away? The ones that remind you why we do what we do? We'd love to share a story about a special mama and baby we've been walking alongside this year.

The last couple of months, we have been supporting a young mom facing an impossible situation. Her baby was diagnosed with a serious heart condition before birth. Doctors gave her two heartbreaking options: hospice comfort care or a series of risky surgeries with no guarantees.

But here's where hope steps in.

We've been working with this mama for months, determined to give her support and hope amid her difficult choices. Our team searched tirelessly alongside her family and together found an incredible family from Missouri—Christians who felt called to love this baby unconditionally. They were here in February for the baby's birth and first surgery at Children's Hospital, stepping into uncertainty with open hearts.

This is what your support does. This is real. Because of YOU, we can create lifelines for expectant parents facing impossible choices.



stories of hope

A Story for Summer

It was the kind of day that lives long in the memories of a child. On the morning of December 13, 2024, twenty-four children gathered from some of the world's harshest environments to the home of Paul and Lydia, Hope's Promise Zimbabwe Country Coordinators. Paul, the kind of man who often breaks into dances with children while laughing long and loud, shared the good news of God's love. Then volunteer Rutendo taught about "Children's Rights versus Responsibilities" with facts and stories to ignite the young listener's imaginations. Lively questions and dialogue followed.

But the day was only getting started. The children enjoyed games, arts and crafts, soccer, and swimming in two portable pools provided for the day by one of the church members. Bonds grew and new friendships were forged. A special lunch was served on the sprawling green lawn, and everyone relished the chicken, rice, and salad. When the adults brought out a surprise of ice cream on a stick, joy abounded.

Just when the children thought the day could not possibly get any better, they were each given a small gift to take home. The only request remaining: "Please can we have another event like this next school holiday?"

Because of your support, Children all over the world are experiencing the joy of a summer day, but it's more than that. They feel loved and seen by people they've often never met.



2024 INCOME/ EXPENSES

Income

Expenses

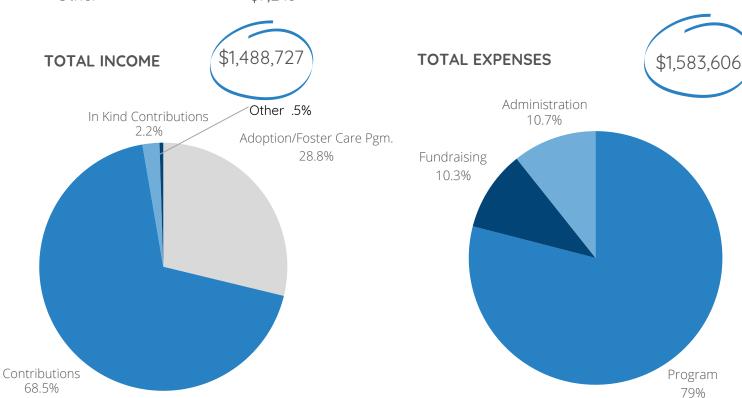
\$1,251,378

Adoption/ Foster \$428,445 Program
Care Program Fees

Contributions \$1,020,096 Fundraising \$162,861

In-kind Contributions \$32,943 Administration \$169,367

Other \$7,243



*click here to see a more detailed statement of activities







STATEMENT OF ACTIVITIES

2024	Without Donor Restrictions	WithDonor Restrictions	
	Without Donor Restrictions	WithDonor Restrictions	Total
REVENUES:			
Contributions	\$805,925	\$112,631	\$918,556
Child adoption program fees	\$247,758	-	\$247,758
Child Foster program fees	\$180,687	-	\$180,687
Fundraising	\$101,539	-	\$101,539
In-kind contributions	\$32,943	-	\$32,943
Interest Income	\$6,542	-	\$6,542
Realized Gain	\$701		\$701
Net assets released from restrictions:			
Satisfaction of program restrictions	\$108,838	(\$108,838)	-
Total Revenue	\$1,484,983	\$3,793	\$1,488,786
EXPENSES:			
Program	\$1,251,378		\$1,251,378
Management and General	\$169,367		\$169,367
Fundraising	\$162,861		\$162,861
Total Expenses	\$1,583,606		\$1,583,606
CHANGE IN NET ASSETS	(\$98,673)	\$3,793	(\$94,880)
NET ASSETS AT BEGINNING OF YEAR	\$613,018	\$130,132	\$743,150
NET ASSETS AT END OF YEAR	\$514,345	\$133,925	\$648,270
2023	WithoutDonor Restrictions	WithDonor Restrictions	Total
REVENUES:			
Contributions	\$755,604	\$75,828	\$831,432
Child adoption program fees	\$363,650		\$363,650
Child adoption program fees Child Foster program fees	\$363,650 \$98,708		\$363,650 \$98,708
Child Foster program fees Fundraising	\$98,708		\$98,708
Child Foster program fees	\$98,708 \$88,232		\$98,708 \$88,232
Child Foster program fees Fundraising In-kind contributions	\$98,708 \$88,232 \$26,414		\$98,708 \$88,232 \$26,414
Child Foster program fees Fundraising In-kind contributions Interest Income	\$98,708 \$88,232 \$26,414 \$1,296	(\$68,833)	\$98,708 \$88,232 \$26,414
Child Foster program fees Fundraising In-kind contributions Interest Income Net assets released from restrictions:	\$98,708 \$88,232 \$26,414	(\$68,833) \$6,995	\$98,708 \$88,232 \$26,414
Child Foster program fees Fundraising In-kind contributions Interest Income Net assets released from restrictions: Satisfaction of program restrictions Total Revenue	\$98,708 \$88,232 \$26,414 \$1,296	,	\$98,708 \$88,232 \$26,414 \$1,296
Child Foster program fees Fundraising In-kind contributions Interest Income Net assets released from restrictions: Satisfaction of program restrictions Total Revenue EXPENSES:	\$98,708 \$88,232 \$26,414 \$1,296	,	\$98,708 \$88,232 \$26,414 \$1,296
Child Foster program fees Fundraising In-kind contributions Interest Income Net assets released from restrictions: Satisfaction of program restrictions	\$98,708 \$88,232 \$26,414 \$1,296 \$68,833 \$1,402,737	,	\$98,708 \$88,232 \$26,414 \$1,296 \$1,409,732
Child Foster program fees Fundraising In-kind contributions Interest Income Net assets released from restrictions: Satisfaction of program restrictions Total Revenue EXPENSES: Program Management and General	\$98,708 \$88,232 \$26,414 \$1,296 \$68,833 \$1,402,737	,	\$98,708 \$88,232 \$26,414 \$1,296 \$1,409,732 \$1,239,396
Child Foster program fees Fundraising In-kind contributions Interest Income Net assets released from restrictions: Satisfaction of program restrictions Total Revenue EXPENSES: Program Management and General	\$98,708 \$88,232 \$26,414 \$1,296 \$68,833 \$1,402,737 \$1,239,396 \$162,882	,	\$98,708 \$88,232 \$26,414 \$1,296 \$1,409,732 \$1,239,396 \$162,882
Child Foster program fees Fundraising In-kind contributions Interest Income Net assets released from restrictions: Satisfaction of program restrictions Total Revenue EXPENSES: Program Management and General Fundraising	\$98,708 \$88,232 \$26,414 \$1,296 \$68,833 \$1,402,737 \$1,239,396 \$162,882 \$123,793	,	\$98,708 \$88,232 \$26,414 \$1,296 \$1,409,732 \$1,239,396 \$162,882 \$123,793
Child Foster program fees Fundraising In-kind contributions Interest Income Net assets released from restrictions: Satisfaction of program restrictions Total Revenue EXPENSES: Program Management and General Fundraising Total Expenses	\$98,708 \$88,232 \$26,414 \$1,296 \$68,833 \$1,402,737 \$1,239,396 \$162,882 \$123,793 \$1,526,071	\$6,995	\$98,708 \$88,232 \$26,414 \$1,296 \$1,409,732 \$1,239,396 \$162,882 \$123,793 \$1,526,071

STATEMENT OF FINANCIAL POSITION

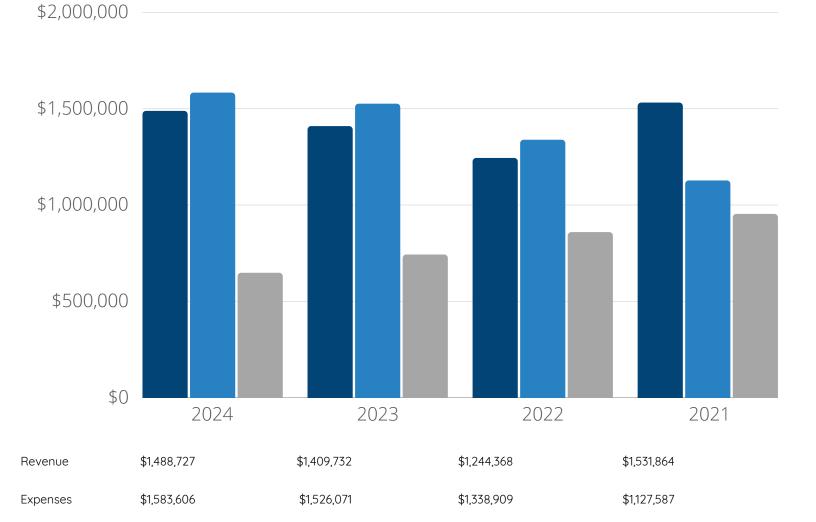
	2024	2023
ASSETS:		
Cash Without Donor Restrictions	\$513,278	\$548,759
Cash With Donor Restrictions	\$133,925	\$130,132
Accounts receivable	\$30,439	\$33,592
Prepaid Expenses	\$38,285	\$39,860
Operating lease right-of-use-assets	\$472,788	\$510,161
Building/Equipment, net of accumulated depreciation	\$74,850	\$82,400
Total Current Assets	\$1.263,565	\$1,344,903
LIABILITIES AND NET ASSETS:		
Accounts payable	\$21,948	\$32,398
Accrued expenses:		
Payroll	\$31,747	\$27,349
Vacation	\$27,352	\$14,190
Refundable Advance	\$39,212	-
Current portion of long-term operating lease liabilities	\$45,105	\$38,092
Operating Lease Liabilities, less current portion	\$449,930	\$489,724
Total Liabilities	\$615,294	\$601,753
NET ASSETS:		
Without donor restrictions	\$514,346	\$613,018
With donor restrictions	\$133,925	\$130,132
Total Net Assets	\$648,271	\$743,150
Total Liabilities and Net Assets	\$1,263,565	\$1,344,903



FINANCIALS- FOUR YEAR COMPARISON

Revenue

ExpensesYear End Net Assets



*click <u>here</u> to see a more detailed statement of financial position

\$859,490

\$743,151



\$648,271

Year End Net

Assets





\$954,031





a message from our Board President

Dear Hope's Promise Friends,

Last summer I gave myself a 56th birthday present and hiked Pikes Peak by myself. Trust me, there were times making that almost 14 mile trek up the mountain, going from an elevation of 7400 feet above sea level to 14,115, that I wanted to say, "Go jump in the lake". But I had set out to prove to myself that I could climb to the top - that I could reach the summit and conquer the mountain. Hope's Promise is in the mountain climbing, conquering, and moving business on behalf of children. Friends like you help make that possible!

2024 was filled with many challenges in all three facets of the ministry...foster care, adoption, and global orphan care. However, it was also filled with amazing moments of watching "God's everything" be applied to each situation. Hope's Promise has embraced the God-life of loving children. I believe it makes God smile. I believe our amazing leadership and staff, in the US and each country where we serve, makes God smile. And, I believe your prayer support and partnership in this ministry also makes God smile.

It is an honor to be a part of the board at Hope's Promise. I serve, support, promote, and pray for this ministry because it is making a difference in children's lives and in family's lives, and because I know it makes God smile. Let's keep climbing together! God's everything awaits us!

Thank you,

Keith Morgan Board President

BOARD OF DIRECTORS

Chairman

Keith Morgan*

Lead Pastor, True Life Community Church of the Nazarene

Associates in Pastoral Studies

4 Years of Service on the Board

Vice Chairman

Russell Debenport

Senior Director of Strategy and Innovation with Living Water International Master of Business Administration Adoptive Father 4 Years of Service on the Board

Secretary

Dave Briggs*

Vice President Financial Services of Young Life Colorado CPA License Bachelor of Science in Accounting Adoptive Father 18 Years of Service on the

Treasurer

Eric Varner*

Director of Finance, Douglas County Schools Master of Science Accounting and CPA Adoptive Father 4 Years of Service on the Board

Beth Sheveland*

Retired Principal's Assistant Bachelor of Arts in Psychology Adoptive Grandmother 13 Years of Service on the Board

Mark Sheveland*

Retired Aircraft Technician
Associates in Aircraft Maintenance Management
Adoptive Grandfather
13 Years of Service on the Board

Becky Huffman*

Retired Christian Campus Ministry Bachelor of Arts in Human Services Birth Grandmother 4 Years of Service on the Board

Beth Rich

Owner of Mix It Up, LLC
Bachelor of Science in Marketing and
Communications
Birth Grandmother
3 Years of Service on the Board

Mike Ledeboer*

Managing Partner – AS Research LLC Bachelor of Science, USAFA Master of Business Administration Adoptive Father 2 Years of Service on the Board

Dan DeMay*

Lead Pastor Shine Church Associates of Theology 3 Years of Service on the Board

Executive Director Beth Woods*

Master of Arts in Human Services Adoptive Mother 10 Years of Service on the Board

*Colorado resident



Thank you for allowing us to expand our reach and deepen our impact for the children and families we serve.



Before the *mountains* were born or you brought forth the whole world, from everlasting to everlasting you are God. Psalm 90:2 (NIV)

