



Hope's
Promise

2017 Annual Report



Our Mission

Transforming lives through
the Christian ministry of adoption
and orphan care.

Jaden, adopted through Hope's Promise.



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Ministry Focus

At Hope's Promise, we have one focus: finding a family for every child. Our agency was founded on the belief that every child needs a loving Christian family, and **intercountry and domestic adoption** are the cornerstones of what we do. In 2002 Hope's Promise leadership realized that adoption was not an option for many orphaned children around the world. Wanting to do more, we added **global orphan care** to our ministry and now work in four countries. We feel blessed by the opportunity to serve orphaned and vulnerable children both in our backyard and around the world, and we are awed by the Lord's faithfulness to the ministry.



Cover Photo | Jacob Briggs with a little girl in the Mathare Valley Slums in Kenya.

Executive Director



Beth Woods with Kenya Country Coordinators
Jepson and Edith Karau.

Dear Hope's Promise family,

As I reflect on 2017, I am reminded of Lamentations 3:22-23: "Because of the Lord's great love we are not consumed, for his compassions never fail. They are new every morning; great is your faithfulness." (NIV). Each year, God's faithfulness allows Hope's Promise to continue serving families through our ministry, and this past year was no exception. In 2017, God in his graciousness met the needs of Hope's Promise in ways we did not plan for or could have imagined.

We are happy to report that in 2017, Hope's Promise

- Placed 27 children into loving families through domestic and intercountry adoption
- Approved 46 families for adoption
- Counseled 104 expectant parents, giving them accurate information about their pregnancy options
- Provided adoption education to 295 professionals in the Colorado community
- Cared for and nurtured 48 orphaned children in eight Hope's Promise families in Kenya, Nepal, and Vietnam
- Sponsored 102 students through the Thrive Education program in Kenya, Vietnam, and Zimbabwe
- Gained 56 new child sponsorships to support orphaned children placed with permanent Hope's Promise families
- Hired Nepal country coordinators, Prakash Bikram Bhat and Sunita Parajuli
- Took 27 participants on a Connection Team trip to Kenya
- Was awarded a \$50,000 prize from Counsel & Capital for the Best Annual Report of 2016

One of our goals for 2017 was to expand our Care Fund program to continue providing financial support to women and men who are experiencing unintended pregnancy but may not ultimately choose adoption. Although this fund was only recently developed, in 2017 generous donors gave over \$6,000. Because of this, we were able to provide counseling and support to women and men who chose to parent.

Although we hoped the number of international adoptions in the U.S. would begin to increase in 2017, that hope was not realized. During the 2016-17 fiscal year Americans adopted 4,714 foreign-born children, a 12 percent decrease

from the previous year and a 79 percent fall from the all-time high of 22,991 intercountry adoptions in 2004. Some of this decrease may be connected with the 1993 global agreement called The Hague Convention on International Adoption, which was developed to address problems with corruption and fraud in international adoption. But while the intention is good, many experts argue that the convention, rather than encouraging intercountry adoptions, has contributed to their decline because poor countries often struggle to meet The Hague's high international standards. For the sake of orphaned and vulnerable children, we are still hopeful the trends will reverse, and intercountry adoption numbers will begin to rise. Through the ups and downs, we will continue to serve those committed families pursuing international adoption.

As 2018 begins, we pause and reflect on where God is now leading us. As we pray and plan together, our goals include:

- Becoming involved in advocating for Christian organizations and religious freedom
- Restructuring our orphan care program in anticipation of growth
- Continuing to further develop our Care Fund to finance our ministry to pregnancy clients

This 2017 annual report illustrates the many ways that God's grace continues to sustain this ministry. On behalf of the Hope's Promise team, I would like to thank our wonderful board of directors, whose servant hearts lead the organization well. I would like to thank our clients and donors for what they have done, and are doing, to help transform lives through the Christian ministry of adoption and orphan care. Because of God's faithfulness, together we are changing thousands of lives for all eternity.

With a grateful heart,

A handwritten signature in black ink that reads "Beth Woods".

Executive Director



Julie Zaruba with adoptive family Dan, Karla and Karsten.



Sharan, Gaubir, Ishwor, Arun, Dhirag.

Adoption

Hope's Promise is a Christian, nonprofit child placement agency licensed by the State of Colorado and Hague-accredited by the Council on Accreditation. We have placed more than 1,000 children into loving families through domestic and intercountry adoption. Our domestic adoption program offers options counseling to women and men facing an unintended pregnancy. We are child-focused, always keeping the best interest of the child as our top priority. For the expectant parents and adoptive parents we serve, we work hard to be transparent, compassionate, and filled with integrity.

What we do in adoption:

- Provide domestic and intercountry adoption services
- Supply free pregnancy counseling to women and men experiencing an unintended pregnancy
- Offer post-adoption support
- Provide adoption education to professionals throughout the Colorado community

Orphan Care

Hope's Promise serves orphaned and at-risk children through a unique model of care. Rather than placing children in institutional settings, we place orphaned and at-risk children with indigenous Christian families. Through Hope's Promise's family-based care, children are nurtured in families that care for their spiritual, physical, educational, emotional, and social needs.

We also offer educational scholarships for children whose biological families can't afford the cost of education. Often the only barrier to biological family members caring for their relative's child is the financial burden. Our hope is that by removing the financial burden of sending a child to school, at-risk children can remain in the care of their biological family.

What we do in orphan care:

- Place orphaned and vulnerable children in **Kenya**, **Nepal**, and **Vietnam** into nurturing, Christian families in their country of origin
- Provide at-risk children in **Kenya**, **Vietnam**, and **Zimbabwe** with educational scholarships to enable them to remain in the care of relatives

2017 Ministry Highlights



Leadership Transition in Nepal

Hope's Promise welcomed Prakash Bikram Bhat and his wife, Sunita Parajuli, as country coordinators to oversee the orphan care program in Nepal. Prakash has a master's degree in development studies and brings experience working with orphaned children and relief efforts. Sunita has an MBA with experience in counseling, marketing, management, and accounting. As country coordinators, Prakash and Sunita are responsible for local ministry development, oversight of the children and families, financial management, and training. We are so thankful God brought them to Hope's Promise.



Kenya Connection Team Trip

God joined together an amazing Connection Team of 27 people, ranging in age from 12 to 74, who visited our Hope's Promise families in Kenya in May. The team fell in love with the children and had a great time playing games, going on outings, and sharing devotionals together. Eternal connections were built, and many members of the team returned home as strong advocates of both the orphan care movement and Hope's Promise!



Conference Keynote Speaker

Rachel Bates, Hope's Promise Director of Adoptions, spoke on the keynote panel at the 2017 National Council for Adoption's annual conference in Denver, Colorado. The panel discussed the Family to Family Support Network, providing hospitals with parenting and adoption education and resources to expectant parents who may not feel ready to raise a child. This is just one example of how the Hope's Promise social work staff works diligently to educate professionals in the community about adoption.



2016 Best Annual Report

Hope's Promise was awarded the first prize of \$50,000 in the 2016 Best Annual Report Contest sponsored by Counsel & Capital. Out of 145 submissions, ours was chosen for the top prize—a very exciting and unexpected blessing! We are so grateful to Counsel & Capital, who sponsor the annual report contest to challenge nonprofits to provide quality information to current and potential donors. Counsel & Capital works to build bridges of trust and accountability between evangelical Christian ministries and donors.

Financials

Statement of Financial Position as of December 31, 2017

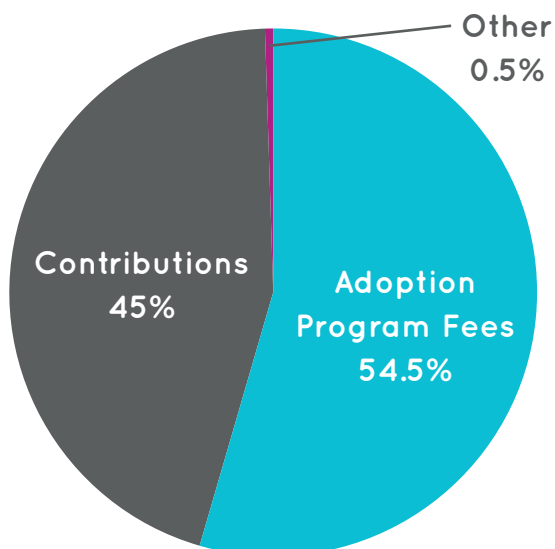
December 31, 2017	2017
ASSETS:	
Cash and Investments	\$ 432,246
Accounts Receivable	9,341
Prepaid Expenses	4,947
Total Current Assets	<u>446,534</u>
PROPERTY AND EQUIPMENT, at cost:	
Building	84,846
Vehicles	43,000
Equipment	12,075
Furniture	10,804
Leasehold Improvements	1,925
	<u>152,650</u>
Less Accumulated Depreciation	63,796
Net Property and Equipment	<u>88,854</u>
OTHER ASSETS:	
Lease Deposit	1,075
Total Other Assets	<u>1,075</u>
Total Assets	<u>\$ 536,463</u>
LIABILITIES AND NET ASSETS:	
Accounts Payable	\$ 10,707
Accrued Expenses:	
Payroll	19,773
Vacation	8,950
Lease payable, current	1,014
Refundable advance	<u>25,300</u>
Total Current Liabilities	65,744
Lease payable, net of current portion	1,647
Total Liabilities	\$ 67,391
NET ASSETS:	
Without donor restrictions	452,311
With donor restrictions	16,761
Total Net Assets	<u>\$ 469,072</u>
Total Liabilities and Net Assets	<u><u>\$ 536,463</u></u>

Statement of Activities | Year Ended December 31, 2017

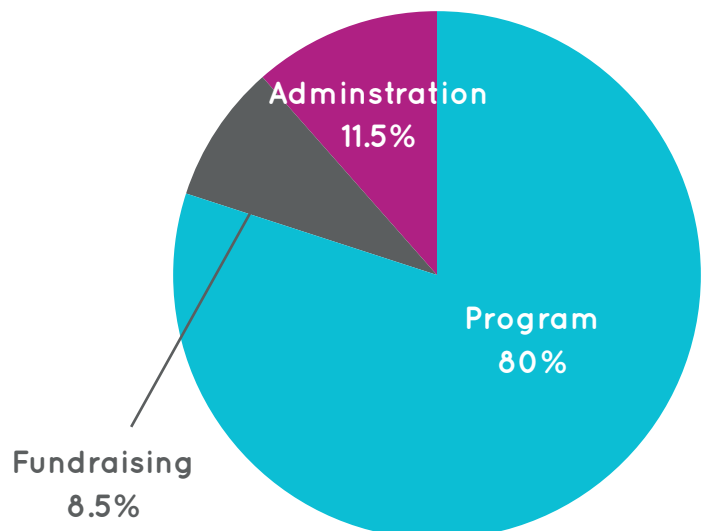
December 31, 2017

	Without Donor Restrictions	2017 With Donor Restrictions	Total
REVENUES:			
Child adoption program fees	\$ 531,750	-	\$ 531,750
Contributions	361,961	30,925	392,886
Fundraising	42,939	-	42,939
Miscellaenous Income	4,098	-	4,098
Interest	258	-	258
Loss on disposal of fixed assets	(1,986)	-	(1,986)
Satisfaction of program restrictions	59,129	(59,129)	-
Total Revenue	998,141	(28,204)	969,945
EXPENSES:			
Program	760,599	-	760,599
Management and General	109,585	-	109,585
Fundraising	80,730	-	80,730
Total Expenses	950,914	-	950,914
CHANGE IN NET ASSETS	47,233	(28,204)	19,029
NET ASSETS AT BEGINNING OF YEAR	405,078	44,965	450,043
NET ASSETS AT END OF YEAR	\$ 452,311	\$ 16,761	\$ 469,072

2017 Income Chart



2017 Expenses Chart



Board Chairman



Board Chairman, Doug Hutchins.

Dear Hope's Promise family,

On behalf of the Hope's Promise Board of Directors, I want to thank you for your faithful prayers, volunteer support, and financial gifts during 2017. The amazing work that Hope's Promise does, both with adoption and orphan care, is impossible without the dedicated support of donors, volunteers, and staff members who work tirelessly to accomplish the organization's mission.

One of the highlights in 2017 was Hope's Promise receiving the Counsel & Capital Best Annual Report Award. One of Counsel & Capital's focuses is helping Christian nonprofit organizations improve their annual reports so donors better understand what the organizations do and how they spend money. Hope's Promise staff and board have always wanted to provide supporters with a clear understanding of our goals and financial transparency. The staff has done an outstanding job over the past few years of producing an annual report that accomplishes these goals, the success of which is confirmed by this award.

I have served on the board of directors for eight years, and I am always amazed by the wonderful stories of how well the children are doing in the Hope's Promise families in our orphan care program around the world. These children experienced trauma and loss in their early years but are now part of a family with loving parents and caring siblings. God's grace and mercy is truly at work in their lives. These children don't just have their basic needs met; they are part of a dynamic Christian environment where they can thrive and fulfill their God-given potential. The Hope's Promise model of care for orphaned children is truly outstanding! When you support the ministry of Hope's Promise,

you are partnering in the care of the most vulnerable people in our world—unborn and orphaned children. You are engaging in what James 1:27 talks about in demonstrating “religion that God our Father accepts as pure and faultless . . . to look after orphans and widows in their distress” (NIV). Thank you for standing with us to make this important work possible.

As we close the books on 2017, please know that we are incredibly grateful for you. We look forward to partnering with you in the future to help children and families throughout the world!

In Christ,

A handwritten signature in black ink, appearing to read 'Doug Hutchins', written over a horizontal line.

Doug Hutchins
Hope's Promise Board Chairman

“The amazing work that Hope's Promise does, both with adoption and orphan care, is impossible without the dedicated support of donors, volunteers, and staff members who work tirelessly to accomplish the organization's mission.”

Board of Directors



Chairman | Doug Hutchins

Residential Realtor, Kentwood
Master's in Business Administration
Bachelor of Science in Business Administration
Adoptive Father

Vice Chairman | Ron Manske

Senior Structural Engineer, HDR
Master's in Engineering
Bachelor of Science in Civil Engineering
Adoptive Father

Secretary | Beth Sheveland

Principal's Assistant, Bear Creek Elementary
Bachelor of Arts Psychology
Local & International Missions Lead, Rock Creek Church

Co-Treasurer | Ken Bailey

Retired Senior Manager of Finance, Lockheed Martin
Adoptive Grandfather

Co-Treasurer | Dave Briggs

Corporate Treasurer & Senior Director of Finance,
Young Life
Bachelor of Science in Accounting
Colorado CPA License
Adoptive Father

Executive Director | Beth Woods

Master of Arts in Human Services
Bachelor of Arts in Psychology
Adoptive Mother

Marva Amerine

Senior Branch Administrator, Edward Jones
Bachelor of Arts in Human Communication
Adoptive Mother

Kristen Hutchins

Stay-at-Home Mother
Bachelor of Arts in Recreational Therapy
Adoptive Mother

Mark Sheveland

Aircraft Technician, United Airlines
Associate's in Aircraft Maintenance Management
Elder, Rock Creek Church

Mike Whelan

Lead Engineer, Department of Defense
Bachelor of Science in Mechanical Engineering
Adoptive Father

***All board members are Colorado residents**

Executive Staff

Beth Woods | Executive Director
Rachel Bates | Director of Adoptions
Kaye Ferguson | Director of Operations
Lorie Bailey | Associate Director of Orphan Care

Hope's Promise Staff.





Thank You

Our most heartfelt thank-you to our donors and supporters, who help us bring our mission to life. We couldn't do this work without you, and we are forever grateful for your partnership.

"Many, Lord my God, are the wonders you have done, the things you planned for us. None can compare with you; were I to speak and tell of your deeds, they would be too many to declare."

Psalm 40:5 (NIV)



National Christian
Adoption Fellowship



Hope's Promise

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