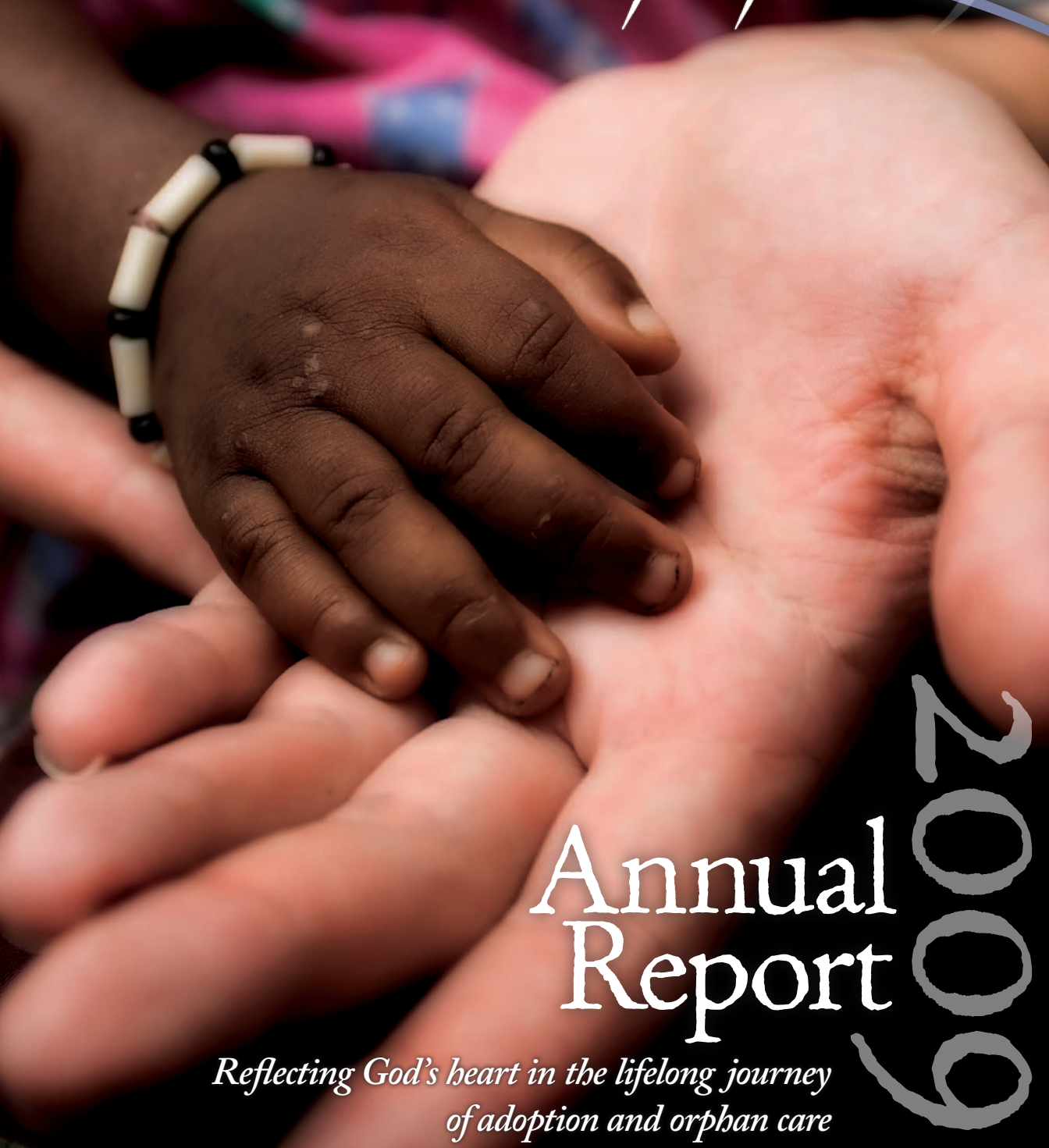




*hope's promise*



# Annual Report

2009

*Reflecting God's heart in the lifelong journey  
of adoption and orphan care*

# HOPE'S PROMISE

## From the Director

*Several years ago, while touring a western art museum in Wyoming, I stood mesmerized by a large, and very expensive, oil painting. I liked the image of a young Indian woman and child atop a gentle horse. But it was the title that brought tears to my eyes...  
"My heart is as full as the moon."*

Tonight, as I chip away at this article, mere hours from my deadline, my heart is indeed as full as the moon. God's grace, demonstrated through the dedication and sacrificial teamwork of 13 staff members, the integrity and commitment of 10 board members, birth parents and adoptive family clients who entrusted their stories to us, faithful donors who helped change children's lives forever, international staff who lay down their lives daily for the children in their care, sustained and strengthened us in 2009.

Hope's Promise is one Christian organization with two divisions: adoption and orphan care. We facilitate both domestic and inter-country adoptions and operate orphan care ministries in Kenya, Nepal and Vietnam.

Our mission, "to reflect God's heart in the life long journey of adoption and orphan care" became very real to:

- 40 children placed into their forever families through adoption
- (80 people became new parents!)
- 118 birth families counseled through unintended pregnancies
- 39 orphans in four children's homes in three countries
- 30 Vietnamese children sponsored to go to school
- 7,683 Vietnamese people treated through 11 indigenous medical mission trips
- 1,500 Vietnamese people who trusted Christ as Savior through these medical missions
- 25 international staff employed by Hope's Promise.

While numbers are important, their true value lies in the priceless stories behind each of them. They represent birth families grieving the loss of their children through adoption; adoptive families rejoicing over this long-awaited child; children with redeemed opportunities for a future and a hope; orphans who have suffered the trauma of losing one or both parents; children with dreams and fears, just like yours and mine; and families, daring to hope for a better life for their children because they can go to school.

Hope's Promise thrived amidst the economic uncertainties of 2009! The team work remains unsurpassed...and my heart is as full as the moon!

God Bless!

Paula Freeman, MSW

Executive Director

# STATEMENT OF Financial Position

December 31, 2009	2009	2008 (memo only)
<b>REVENUES, NET OF LOSSES:</b>		
Cash	\$ 382,165	\$ 384,510
Trading securities	-	512
Accounts receivable	16,284	3,808
<b>Total Current Assets</b>	<b>398,449</b>	<b>388,830</b>
<b>PROPERTY AND EQUIPMENT, at cost:</b>		
Building	84,846	84,846
Equipment	52,547	42,683
Vehicles	31,600	31,600
Furniture	18,480	18,480
Leasehold improvements	1,925	1,925
	189,398	179,534
Less accumulated depreciation	69,553	52,747
<b>Net Property and Equipment</b>	<b>119,845</b>	<b>126,787</b>
<b>OTHER ASSETS:</b>		
Lease deposit	325	325
<b>Total Other Assets</b>	<b>325</b>	<b>325</b>
<b>Total Assets</b>	<b>\$ 518,619</b>	<b>\$ 515,942</b>
<b>LIABILITIES AND NET ASSETS:</b>		
Accounts payable	\$ 1,364	\$ 2,217
<b>Total Current Liabilities</b>	<b>1,364</b>	<b>2,217</b>
<b>NET ASSETS:</b>		
Unrestricted	498,487	513,725
Temporarily restricted	18,768	-
<b>Total Net Assets</b>	<b>517,255</b>	<b>513,725</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 518,619</b>	<b>\$ 515,942</b>



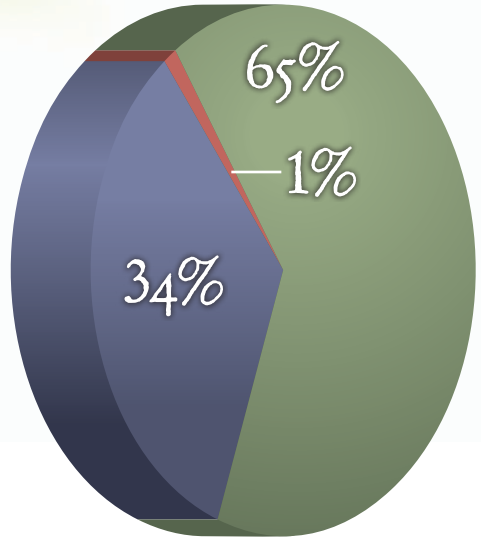
HOPE'S PROMISE

# Financial Summary: 2009



## Revenues

- Program Fees
- Contributions
- Investments

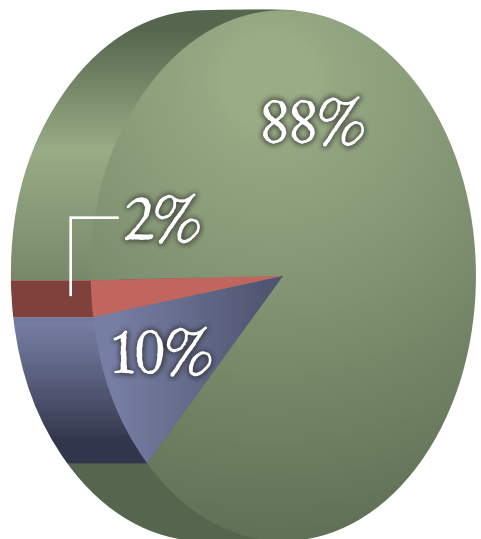


Total Revenue: \$899,309



## Expenses

- Program
- Fundraising
- Administration



Total Expenses: \$895,779



# STATEMENT OF Financial Activities

	2009		
	Unrestricted	Temporarily Restricted	Total
<b>REVENUES:</b>			
Child adoption program fees	\$ 587,793	–	\$ 587,793
Contributions	288,381	–	288,381
Restricted Funds		18,768	18,768
Investment and Interest Income	4,367	–	4,367
Net assets released from restrictions	–	–	–
<b>Total Revenue</b>	<b>880,541</b>	<b>18,768</b>	<b>899,309</b>
<b>EXPENSES:</b>			
Program	791,780	–	791,780
Fundraising	11,605	–	11,605
Management and General	92,394	–	92,394
<b>Total Expenses</b>	<b>895,779</b>	<b>–</b>	<b>895,779</b>
<b>CHANGE IN NET ASSETS</b>	<b>(15,238)</b>	<b>18,768</b>	<b>3,530</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>513,725</b>	<b>–</b>	<b>513,725</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$ 498,487</b>	<b>\$ 18,768</b>	<b>\$ 517,255</b>

	2008 (memo only)		
	Unrestricted	Temporarily Restricted	Total
<b>REVENUES:</b>			
Child adoption program fees	\$ 574,754	–	\$ 574,754
Contributions	638,431	–	638,431
Investment and Interest Income	8,149	–	8,149
Net assets released from restrictions	22,315	(22,315)	–
<b>Total Revenues</b>	<b>1,243,649</b>	<b>(22,315)</b>	<b>1,221,334</b>
<b>EXPENSES:</b>			
Program	880,041	–	880,041
Fundraising	54,466	–	54,466
Management and General	141,942	–	141,942
<b>Total Expenses</b>	<b>1,076,449</b>	<b>–</b>	<b>1,076,449</b>
<b>CHANGE IN NET ASSETS</b>	<b>167,200</b>	<b>(22,315)</b>	<b>144,885</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>346,525</b>	<b>22,315</b>	<b>368,840</b>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$ 513,725</b>	<b>\$ –</b>	<b>\$ 513,725</b>

# LETTER FROM THE Board President

*Dear friends and supporters  
of Hope's Promise,*

I think it is fair to say that 2009 was a remarkable year. Whether domestically or abroad, most people were affected by events that were larger than expected.

But, it is equally remarkable to see that the plans and purposes of God are carried out, apart from the events of this world. In that light, it is with great pleasure that we share this annual report summarizing the accomplishments of Hope's Promise over the past year.

In 2009, HP facilitated 40 adoptions throughout the US and internationally. Of these, 29 were domestic, 10 were international and our first embryo adoption baby was born this year! Stepping back, since its inception in 1990, Hope's Promise has placed 808 children. Each of these placements represents lives forever changed, whether the child, birth parents, or the adoptive parents. Each saw and continues to see the blessings of adoption play out.

For every adoption, there are thousands of orphans that cannot or never will have the opportunity to belong to a family. Hope's Promise reaches out to the neediest of these children through the establishment of homes around the world. The vision is to bring orphans into families within their community. This model continues to expand, and in 2009 we partnered with a local ministry to sponsor a home in Nepal. In total, 39 orphans are being served through 4 homes. Additionally, 30 scholarships were awarded to further the education of other kids in need.

All this to say, thank you. Thank you for partnering with us through prayer and financial support to meet these incredible needs. Please know that no more than 15% of all donations to the orphan care programs go to administrative costs. That means over 85% of all donations actually go to the in-country needs of the children. Even the administrative costs are focused into providing information and tools to the in-country staff, as well as communicating the needs to existing and future donors. The board meets monthly to review all finances, something few non-profit organizations will do. This is a very efficient and highly accountable ministry.

It seems that with each passing year, the desperate needs of children around the world become more and more evident. No, we cannot save all of them. But we can do something for some of them. And for those we can help, it means the world. As such, it is truly thrilling to see the results of the work done by Hope's Promise. My hope is that this Annual Report effectively communicates some of this excitement to you.

Again, thank you for your partnership.

All the best,

Detlef Kurpanek

HP Board President



# HOPE'S PROMISE

## Board of Directors

*Detlef Kurpanek*, President

*Charlie Knapp*, Vice President

*Janice Knapp*, Co-treasurer

*David Briggs*, Co-treasurer

*Lorie Bailey*, Secretary

*Ken Bailey*

*Colleen Briggs*

*Paula Freeman*

*Ray Freeman*

*Nancy Kurpanek*



## How to Donate



### MAIL

Send your donations the address below. Please make all checks payable to "Hope's Promise."



### ON-LINE

Go to [www.hopespromise.com](http://www.hopespromise.com) and click "Online Giving."

## Hope's Promise

*309 Jerry Street, Suite 202*

*Castle Rock, CO 80104*

*(303) 660-0277*

[www.hopespromise.com](http://www.hopespromise.com)





*hope's promise*

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